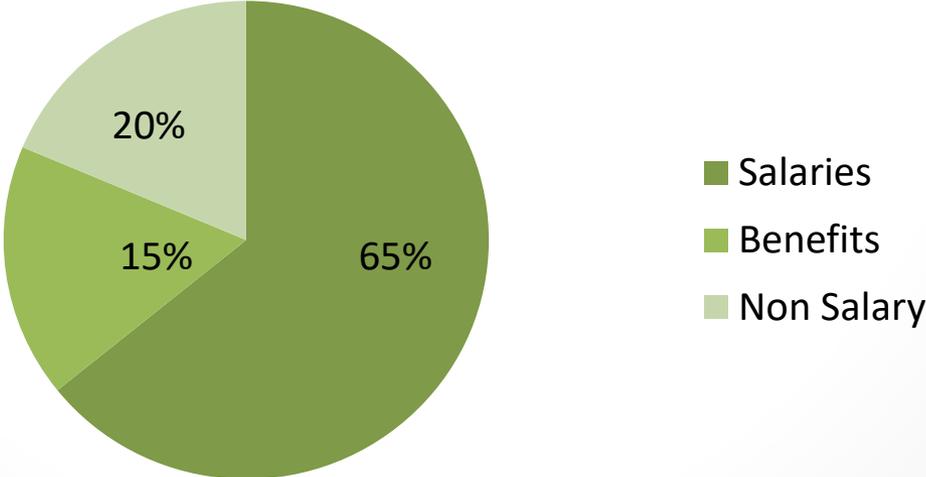


Nashoba Regional School District FY21 Proposed Budget

Presented by

Brooke Clenchy, Superintendent of Schools
 Kathryn Codianne, Chair, School Committee
 Elaine Sanfilippo, School Committee Member
 Stephen Rubinstein, School Committee Member
 Leah Vivirito, School Committee Member

| | FY20 Voted | FY21 Voted | Dollar Increase | Percent Change |
|---------------------|---------------------|---------------------|---------------------|----------------|
| Total Budget | \$55,733,801 | \$58,029,848 | \$2,296,047* | 4.12% |



*\$1 difference from Budget Book Executive Summary due to rounding

Budget Overview and Bolton Assessment

| | Amount | What is it? |
|---------------------|--------------|---|
| FY21 Voted Budget | \$58,029,848 | 4.12% increase over FY20 |
| High School Debt | \$584,058 | Assessment based on resident student population per regional agreement |
| Local Revenue | \$10,669,350 | State and locally generated revenue (includes E&D, Chapter70, Medicaid) |
| Amount Assessed | \$46,776,440 | Total assessed to towns as taxes |
| Fixed Assessment | \$26,212,781 | Minimum local contributions determined by state |
| Variable Assessment | \$20,563,659 | Remainder determined by 5 year rolling average per regional agreement |

| Town | 5 Yr Rolling Assessment | Fixed Assessment | Variable Assessment | FY21 Net Debt Assessment | FY21 Total Assessment | FY20 Total Assessment | FY21 Total \$\$ Increase | FY21 % Incr. |
|------|-------------------------|------------------|---------------------|--------------------------|-----------------------|-----------------------|--------------------------|--------------|
| Stow | 37.58% | \$10198,641 | \$7,727,167 | \$209,354 | \$18,135,162 | \$17,889,278 | \$245,884 | 1.37% |

| Historical Assessment | FY18 | FY19 | FY20 | FY21 |
|--|--------|--------|---------|--------|
| Stow Assessment * (%) | % | % | % | % |
| * Total District Excess & Deficiency (E&D) | \$1.0M | \$0.8M | \$0.75M | \$1.0M |